## Real Property: Other Possessory Interests

## **STEP ONE: What type of interest in land is claimed?**

## OTHER POSSESSORY INTERESTS IN LAND

**UNWANTED CONCURRENT ESTATES** LEASEHOLD ESTATES **POSSESSORS HOLDOVER** TENANCY IN ENTIRETY/ **JOINT TENANCY PERIODIC AT WILL ADVERSE TENANCY MORTGAGE COMMON TENANCY COMMUNITY FOR YEARS TENANCY TENANCY POSSESSION** What will the effect be? Three questions TWO: STEP Was the interest validly created? Must include Like every Landlord May be by Only a Possession "To A & B as For spouses If > 1 yr. language: "to interest in land, "tenant" agrees to that is: TICs." Also express A & B as joint SOF applies must be in "To A and B, temporar until agreement tenants with the 1. Open & writing. Not a married y tenancy eviction. right of default if Fixed term or can notorious possessory couple, as a One is a revocable happen by survivorship." vague ("To A 2. Actual & lease unless forecls. tenancy by holdover at any & B as joint default at Exclusive the entirety." tenant if time. Variations: end of owners" = 3. Continuous Need 4 wrongfully Very rare lease (if TIC) unities: time, & Uninterrup. 1. Deed of trust SOF staying past modernly. both 4. Hostile title, int., 2. Installment term of **SOF** parties 5. For statutory possession land contract lease or wish) period of time 3. Equit. mort. after breach. SOF B. What are the characteristics of the interes Security int. Record owner No right to Similar to Co-owners Special type Month-to-Contract for Co-owners w/ in land, for may not eject possession license: w/ equal month. of joint specific equal debt. adverse of land or Completely interest, tenancy for fixed period ongoing interest, each A debtor/ possessor as a unit, but subject to has right to each has marrieds, of time for landowner trespasser. right to landlord's riaht to mostly in indefinite possess the (mortgagor) Adverse Covenants formal whim. possess the period. whole. Upon nongives mortgage possessor gains are indepen. eviction whole, but commun. death of one, to a creditor legal title. of ea. other procedure & may agree to prop. states. share goes to (mortgagee) to If more than except RENT habitability split it up. surviv. JTs secure debt (w/ one APer in in meantime No right of Landlord: automatically promisory note) chain, interests survivorship. reversion in equal may be tacked. shares C. What are the limitations on the interest? Foreclosure Statute tolled limited to No convync Automatically If not rent Nothing but Modernly, Co-tenants can treat land as if owner under terminates at iudicial sale. or encmbrnc. control or almost limits: no their own, live there, profit disability to end of term Attempt is just cause rights but never Mortgagor has from land, but if rented out to sue (but can't unless other void: no eviction the right to used b/c 3rd party, or ouster, colast-min. right: tack) terms in lease jurisdiction, of conseq. severance. be evicted redemp. (all \$) owners reimbursed for (i.e. notice). eviction for to tenant. properly. Stat. doesn't exclusion Deed of trust: Or by breach no reason May also be Some run against fut. private mort. or surrender. after notice held to a int. holders convert to new tenancy until vested. periodic Equit. mort.: if LL chooses upon rent deed conveyed Can't AP gov't payment. but mort, facts or Torrens land STEP THREE: Conveyancing issues Conveyance Either party Lease silent: T can only Tenant has severs joint May be One spouse Chain of title Tenant may transfer. assign right T's absolute tenancy (int. no rights to freely cannot convey can't assign broken, so no right to trnsf: to one Morgr transf. becomes TIC) convey. transfered. or encumber. marketbl title. **Attempt** period by deed: buyer assignment if **EXCEPT:** Any attempt results in If title owner takes w/ mrg.: (month). permanent, Mortgage is void. bound by cov, termination assignment. sublease if (until forecls) APer is bound of tenancy. temporary. Lease or K Mrgee transf. if she used Landlord to convev. Asgnee is by endorsing land subject to (some states) bound to land transfer of promsry. note covenant. covenants but int. also & assign mge. not special K terminates. 2 things: must If co-tenant mortgages her go together. provisions. interest & mage forecloses, mgee only gets mgor's int. **STEP FOUR: Remedies** Mgor default: Same as The co-Remedy of judicial partition LL's remed: When If adverse T has mgee can sue tenancy ends Eviction (no tenancy tenant holds possession when one or more co-tenants very few on debt or upon divorce for years. self help) or over, LL may applies, orig. wants co-tenancy terminated. rights, but foreclose on (becomes TIC) breach dmg. title holder may Either in kind (divide into evict or may can't be mge. or by mutual T's remed: not use remedy parcels) or by sale and divide choose to held liable Foreclsr sale: agreement. complnt to create a of ejectment proceeds. for mgee gets & Upon death, inspctr for periodic against APer. damages Possession survivor gets habitbl. issue Remedy for Contribution is a remedy tenancy on because before foreclsr: whole in fee or self help: lease terms for co-tenants who make APer as **п** is right to only in title simple & cowithhold rent (or new necessary repairs or pay terminate transfer of title theory state, tenancy ends. taxes. Each co-tenant must for repairs. terms if must be not lien theory.

Breach dmgs.

notice given)

mutual.

Junior morts

brendanconley.com

extinguished.

pay her share. Not so for

major improvements.